

Financial Resources

F-1 international applicants must prove that they have sufficient financial resources for one year of living and study in the United States. To calculate the amount you need to provide, please review Parts A-D below.

Part A: Estimated Living Expenses

One Year of Estimated Living Expenses	Total US Dollars
Lodging & Food:	\$ 7,030
Books & Supplies:	\$ 700
Transportation:	\$ 1,640
Miscellaneous Personal Expenses:	<u>\$ 5,155</u>
Total Living Expenses:	\$14,525

Part B: Calculated Tuition Costs

For semester-based programs, add 2 semesters of tuition/fees: \$ _____
or,
For Adult Accelerated non-term programs, calculate:
(Full program cost divided by Total Number of program months) multiplied by 12: \$ _____

Part C: Financial Aid (if applicable) \$ - _____

If a student has been awarded Stritch financial aid resources, this annual amount (two semesters) can be deducted from the total annual expenses when providing proof of resources.

Add the tuition and living expenses, and then subtract the total amount of Stritch aid: \$ _____
This is the total amount that needs to be documented. Please note, this figure estimates the **total** amount of expenditure, **not** the amount to be paid to Cardinal Stritch University.

Part D: Documents to be provided:

Financial resources may come from the student's personal funds, family funds, a sponsor or a third-party donor or combination of these resources. All documentation must be in English.

To prove sufficient finances, students should submit an official bank statement or certified donor letter of financial support. If this document is not in the name of the applicant or his/her parents or spouse, a letter from the account holder must confirm the availability of the funds for the student's educational purposes. If a local sponsor is willing to provide lodging and food resources, this must be stated in a letter of support. All documents must be submitted in English or with a certified English translation.